

**MINUTES OF THE
CONNECTICUT AIRPORT AUTHORITY
ECONOMIC ASSET DEVELOPMENT COMMITTEE
WEDNESDAY, APRIL 26, 2023, 1:00 PM
BRADLEY INTERNATIONAL AIRPORT – THIRD FLOOR CONFERENCE ROOM
REMOTE OPTIONS AVAILABLE**

COMMITTEE MEMBERS PRESENT:

J. Scott Guilmartin, Chair (remote)
Treasurer Erick Russell (remote)
Joseph Kubic (remote)

COMMITTEE MEMBERS ABSENT:

Commissioner Alexandra Daum

STAFF PRESENT:

Michael Shea
Sharon Traficante
Matthew Stone (remote)
Mark Beall
Alex Peterson

1. Call to Order:

Committee Chair Guilmartin called the meeting to order at 1:01 PM.

2. Approval of Minutes:

(a) February 15, 2023 Meeting.

Mr. Kubic made a motion (Seconded: Chair Guilmartin) to approve the meeting minutes as presented. **Voice vote – Motion passed unanimously.**

3. Discussion Item:

(a) Discussion of Economic Development Initiatives.

Mr. Beall provided updates on various economic development initiatives underway at Bradley Airport and the general aviation airports.

4. Executive Session:

Mr. Kubic made a motion (Seconded: Chair Guilmartin) to go into Executive Session at 1:12 PM for the purpose of discussing the item listed below. **Voice vote – motion passed unanimously.** Mr. Shea, Ms. Traficante, Mr. Stone, Mr. Beall, and Mr. Peterson remained.

(a) Discussion of a Term Sheet with Survival Systems USA Regarding a Lease and Development of Property at Groton-New London Airport.

The Committee came out of Executive Session at 1:18 PM.

5. Action Item:

(a) Consideration of and Action Upon a Term Sheet with Survival Systems USA Regarding a Lease and Development of Property at Groton-New London Airport.

Mr. Kubic made a motion (Seconded: Treasurer Russell) to recommend that the board approve the term sheet for the lease and development of property at Groton-New London Airport. **Voice vote – Motion passed unanimously.**

6. Other Business.

The committee discussed the upcoming deadline for Statements of Financial Interest.

7. **Adjournment:**

Mr. Kubic made a motion (Seconded: Mr. Guilmartin) to adjourn the Committee meeting at 1:20 PM.
Voice vote – motion passed unanimously.