

**DRAFT MINUTES OF THE
CONNECTICUT AIRPORT AUTHORITY
FINANCE & OPERATIONS COMMITTEE
WEDNESDAY, APRIL 26, 2023, 2:00 PM
BRADLEY INTERNATIONAL AIRPORT – THIRD FLOOR CONFERENCE ROOM
REMOTE OPTIONS AVAILABLE**

COMMITTEE MEMBERS PRESENT:

Mishone Donelson, Chair (remote)
Treasurer Erick Russell (remote)
Mary Ellen S. Jones (remote)

COMMITTEE MEMBER ABSENT:

Commissioner Alexandra Daum

STAFF PRESENT:

Michael Shea
Sharon Traficante
Matthew Stone (remote)
Bob Bruno
Alex Peterson

1. Call to Order:

Committee Chair Donelson called the meeting to order at 2:04 PM.

2. Approval of Minutes:

(a) December 14, 2022 Meeting.

Ms. Jones made a motion (Seconded: Treasurer Russell) to approve the meeting minutes. **Voice vote – motion passed unanimously.**

3. Discussion Items:

(a) Discussion of Recent Financial Activity.

Mr. Shea provided an overview of year-to-date financial performance.

(b) Discussion of Potential Fiscal Year 2023 Budget Line Item Reallocations.

Mr. Shea briefed the committee on potential line item reallocations that may be needed at the May Board meeting.

4. Action Items:

(a) Consideration of and Action Upon Approval of Fiscal Year 2024 Operating and Capital Budgets – General Aviation Airports.

Mr. Shea provided an overview of the proposed GA budget for the upcoming fiscal year and discussion ensued regarding revenues, expenses, and the capital improvement program. Ms. Jones made a motion (Seconded: Treasurer Russell) to recommend that the Board approve the fiscal year 2024 operating and capital budgets for the general aviation airports. Ms. Jones made a motion (Seconded: Treasurer Russell) to amend the prior motion to allow for minor modifications as necessary prior to Board consideration. **Voice vote – motion passed unanimously.**

(b) Consideration of and Action Upon Approval of Fiscal Year 2024 Operating and Capital Budgets – Bradley International Airport.

Mr. Shea provided an overview of the proposed BDL budget for the upcoming fiscal year and discussion ensued regarding revenues, expenses, cost per enplanement, rates and charges, debt

service coverage, the CAA employee roster, and the capital improvement program. Ms. Jones made a motion (Seconded: Mr. Treasurer Russell) to recommend that the Board approve the fiscal year 2024 operating and capital budgets for Bradley International Airport, noting the possibility of additional alterations to airline rates before Board consideration. **Voice vote – motion passed unanimously.**

(c) Consideration of and Action Upon Approval to Reallocate Fiscal Year 2022 Bradley International Airport Capital Improvement Program “Other” Category Funds to the Fiscal Year 2023 Bradley International Airport Capital Improvement Project “Other” Category.

Mr. Shea explained the need to reallocate funds for an upcoming environmental assessment. Ms. Jones made a motion (Seconded: Treasurer Russell) to recommend that the Board approve reallocating funds from the FY22 CIP budget to the FY23 CIP budget to complete the environmental assessment. **Voice vote – motion passed unanimously.**

5. Other Business:

No other business was discussed.

6. Adjournment:

Ms. Jones made a motion (Seconded: Treasurer Russell) to adjourn the meeting at 3:06 PM. **Voice vote – motion passed unanimously.**