

**MINUTES OF THE
CONNECTICUT AIRPORT AUTHORITY
ECONOMIC ASSET DEVELOPMENT COMMITTEE
WEDNESDAY, FEBRUARY 15, 2023, 1:00 PM
BRADLEY INTERNATIONAL AIRPORT – THIRD FLOOR CONFERENCE ROOM
REMOTE OPTIONS AVAILABLE**

COMMITTEE MEMBERS PRESENT:

J. Scott Guilmartin, Chair
Treasurer Erick Russell (remote)
Joseph Kubic (remote)

COMMITTEE MEMBERS ABSENT:

Commissioner Alexandra Daum

STAFF PRESENT:

Michael Shea
Sharon Traficante
Matthew Stone (remote)
Mark Beall
Clara Pena

1. Call to Order:

Committee Chair Guilmartin called the meeting to order at 1:01 PM.

2. Approval of Minutes:

(a) December 14, 2022 Meeting.

Mr. Kubic made a motion (Seconded: Treasurer Russell) to approve the meeting minutes as presented.
Voice vote – Motion passed unanimously.

3. Discussion Item:

(a) Discussion of Economic Development Initiatives.

Mr. Beall provided updates on various economic development initiatives underway at Bradley Airport and the general aviation airports.

4. Executive Session:

Mr. Kubic made a motion (Seconded: Treasurer Russell) to go into Executive Session at 1:14 PM for the purpose of discussing the item listed below. **Voice vote – motion passed unanimously.** Mr. Shea, Ms. Traficante, Mr. Stone, Mr. Beall, and Ms. Pena remained.

(a) Discussion of CAA RFI No. 2023-001 for Design, Construction, Financing, Operation, and Management of Airside Real Estate Development at Bradley International Airport (Negotiating Strategy Regarding Potential Lease of Property).

(b) Discussion of a Term Sheet Regarding Lease and Development of Property at Bradley International Airport.

The Board of Directors came out of Executive Session at 1:48 PM.

5. Action Item:

(a) Consideration of and Action Upon a Term Sheet Regarding Lease and Development of Property at Bradley International Airport.

Mr. Kubic made a motion (Seconded: Treasurer Russell) to recommend that the board approve the term sheet for the lease and development of property at Bradley International Airport. **Voice vote – Motion passed unanimously.**

6. **Other Business.**

No other business was discussed.

7. **Adjournment:**

Mr. Kubic made a motion (Seconded: Treasurer Russell) to adjourn the Committee meeting at 1:58 PM. **Voice vote – motion passed unanimously.**