1. **Call to Order:**
   Committee Chair Guilmartin called the meeting to order at 1:01 PM.

2. **Approval of Minutes:**
   (a) December 14, 2022 Meeting.
   Mr. Kubic made a motion (Seconded: Treasurer Russell) to approve the meeting minutes as presented. **Voice vote – Motion passed unanimously.**

3. **Discussion Item:**
   (a) Discussion of Economic Development Initiatives.
   Mr. Beall provided updates on various economic development initiatives underway at Bradley Airport and the general aviation airports.

4. **Executive Session:**
   Mr. Kubic made a motion (Seconded: Treasurer Russell) to go into Executive Session at 1:14 PM for the purpose of discussing the item listed below. **Voice vote – motion passed unanimously.** Mr. Shea, Ms. Traficante, Mr. Stone, Mr. Beall, and Ms. Pena remained.
   (b) Discussion of a Term Sheet Regarding Lease and Development of Property at Bradley International Airport.

   The Board of Directors came out of Executive Session at 1:48 PM.

5. **Action Item:**
   (a) Consideration of and Action Upon a Term Sheet Regarding Lease and Development of Property at Bradley International Airport.
Mr. Kubic made a motion (Seconded: Treasurer Russell) to recommend that the board approve the
term sheet for the lease and development of property at Bradley International Airport. **Voice vote –
Motion passed unanimously.**

6. **Other Business.**

No other business was discussed.

7. **Adjournment:**

Mr. Kubic made a motion (Seconded: Treasurer Russell) to adjourn the Committee meeting at 1:58
PM. **Voice vote – motion passed unanimously.**