Notice of Public Hearing

Connecticut Airport Authority Airport Revenue Bonds, Series 2023

Notice is hereby given that a telephonic public hearing will be held by the Connecticut Airport Authority (the "Authority"), on March 3, 2023 commencing at 1 p.m., by calling the following toll-free telephone number provided below, for the purpose of providing a reasonable opportunity for interested individuals to express their views, either orally or in writing, on the Authority's issuance of the above-captioned bonds (the "Bonds") and the nature of the improvements and projects described below. The Authority intends to use the proceeds from the sale of the Bonds to be issued in an aggregate principal amount not exceeding \$78,000,000 which may be issued in one or more series for the purpose of providing moneys to (I) redeem the State of Connecticut's (the "State") Bradley International Airport General Airport Revenue Refunding Bonds Series 2011A, dated March 31, 2011 (the "Series 2011A Bonds"), and the State's Bradley International Airport General Airport Revenue Refunding Bonds Series 2011B Bonds," together with the Series 2011A Bonds, the "Prior Bonds,"); and (II) pay the costs of issuance and similar fees and costs associated with the Bonds.

The Prior Bonds were issued for the purpose of refunding the outstanding amount of the State's \$194,000,000 Bradley International Airport General Airport Revenue Bonds, Series 2001A (the "2001A Bonds"), issued on March 27, 2001, and to pay costs of issuance related to the Prior Bonds. The 2001A Bonds were exempt facility bonds for an airport pursuant to section 142(a)(1) of the Internal Revenue Code (the "Code") and were issued to: (A) finance the acquisition, construction, reconstruction and equipping of various capital improvements at Bradley International Airport (the "Airport"), including (i) construction of a new terminal and concourse, (ii) renovation of Terminal A, (iii) renovation and expansion of existing Concourse C, (iv) construction of a new aircraft apron for the new concourse, (v) reconstruction of the aircraft apron for Concourse C, (vi) renovation of a portion of Murphy Terminal, Murphy Concourse B and the International Arrivals Building, (vii) construction of a new federal inspection building, (x) demolition of airport maintenance building, (xi) construction of a commercial vehicle lot, together with the costs of the acquisition, installation, construction and reconstruction of such other property and equipment related to the capital improvements to the Airport; (B) pay capitalized interest on the 2001A Bonds; (C) fund a debt service reserve account for the 2001A Bonds; and (D) pay costs of issuance and a bond insurance premium related to the 2001A Bonds.

The facilities refinanced with the proceeds of the Bonds are and will be owned and operated by the Authority and are located at the Airport, the address of which is Schoephoester Rd, Windsor Locks, CT 06096.

Interested members of the public are invited to participate in the telephonic public hearing by using the following toll-free, call-in number:

Call-in number: 1-877-989-2007

Participant Code: 40877016#

Individuals desiring to make a brief statement regarding the foregoing project should give prior notice in writing to the Authority at least 24 hours prior to the hearing to: Michael W. Shea, CPA, Deputy Executive Director at <u>mshea@ctairports.org</u>. Written comments may be submitted to the Authority at the address shown below. If additional information is required with respect to the above-referenced proposed

issue of the Bonds and the projects to be refinanced with the proceeds thereof in advance of the hearing, please contact the Authority at the address shown below.

The Bonds will be special limited obligations of the Authority, payable solely from certain revenues of the Authority. Neither the State nor any political subdivision thereof, other than the Authority, shall be obligated to pay the principal of or interest on the Bonds.

This public hearing described herein is to be held solely for the purpose of complying with the requirements of Section 147(f) of the Code.

Connecticut Airport Authority 334 Ella Grasso Turnpike, Suite 160 Windsor Locks, Connecticut 06096

By: Michael W. Shea Deputy Executive Director