

**MINUTES OF THE
CONNECTICUT AIRPORT AUTHORITY
AUDIT COMMITTEE
THURSDAY, OCTOBER 7, 2021, 2:00 PM
BRADLEY INTERNATIONAL AIRPORT – ADMINISTRATION CONFERENCE ROOM
WINDSOR LOCKS, CONNECTICUT
REMOTE OPTIONS AVAILABLE**

COMMITTEE MEMBERS PRESENT:

Robert J. Aaronson, Chair (remote)
Commissioner Joseph Giulietti (remote)
Tony Sheridan (remote)

STAFF PRESENT:

Kevin A. Dillon, A.A.E.
Michael Shea
Alex Peterson

INVITED GUESTS:

Pam Hill, Plante Moran (remote)
Joe Reich, Plante Moran (remote)

1. Call to Order:

Chair Aaronson called the meeting to order at 2:06 PM and noted a quorum.

2. Approval of Minutes:

(a) August 25, 2021 Audit Committee Meeting.

Mr. Sheridan made a motion (Seconded: Chair Aaronson) to approve the August 25, 2021 Audit Committee meeting minutes, **Voice vote – motion passed unanimously.**

3. Discussion Item:

(a) Discussion of Financial Statements (Audit) for Fiscal Year Ending June 30, 2021.

Mr. Shea introduced Ms. Hill and Mr. Reich from Plante Moran to discuss the FY21 audit. Ms. Hill reported on the audit process and audit results, including an unmodified opinion for the financial statements audit, an unmodified opinion on compliance for the federal single audit, and an unmodified opinion on compliance for the PFC compliance audit. Ms. Hill reported on GASB 87 implementation, a change in reporting entity, and IT controls. Mr. Reich discussed key measures and performance during FY21. Discussion ensued regarding a BDL invertebrate study, GA capital project funding, airline revenues, parking revenue comparisons, the impact of COVID-19 on CAA staff, predictions for FY22 performance, and cybersecurity.

4. Adjournment:

Commissioner Giulietti made a motion (Seconded: Chair Aaronson) to adjourn the meeting at 2:36 PM, **Voice vote – motion passed unanimously.**