

**MINUTES OF THE
CONNECTICUT AIRPORT AUTHORITY
FINANCE & OPERATIONS COMMITTEE
FRIDAY, APRIL 16, 2021, 11:00 AM
TELEPHONIC MEETING**

COMMITTEE MEMBERS PRESENT (all virtual):

Mary Ellen S. Jones, Chair
Jackie Primeau (Commissioner Giulietti's Designee)
Alex Marcellino (Treasurer Wooden's Designee)

STAFF PRESENT (all virtual):

Kevin A. Dillon, A.A.E.
Michael Shea
Bob Bruno
Alex Peterson

COMMITTEE MEMBERS ABSENT:

Deputy Commissioner Glendowlyn Thames

1. Call to Order:

Chair Jones called the meeting to order at 11:03 AM and noted a quorum.

2. Discussion Item:

(a) Discussion of Recent Financial Activity.

Mr. Dillon provided an overview of the airline use and lease agreement negotiations that are ongoing with the air carriers at Bradley Airport.

3. Action Items:

(a) Consideration of and Action Upon Approval of Fiscal Year 2022 Operating and Capital Budgets – Bradley international Airport.

Mr. Shea briefed the committee on the draft Fiscal Year 2022 operating and capital budgets for Bradley International Airport, including underlying revenue projections, enplanements, fringe benefit rates, personnel costs, airline vs. non-airline revenues, operating expenses, debt service coverage, CFC and PFC revenues, airline rates and charges, the CAA roster summary, and the annual capital plan. Chair Jones made a motion (Seconded: Ms. Primeau) to recommend that the Board approve the Fiscal Year 2022 operating and capital budgets for Bradley International Airport. **Voice vote – Motion passed unanimously.**

(b) Consideration of and Action Upon Approval of Fiscal Year 2022 Operating and Capital Budgets – General Aviation Airports.

Mr. Shea briefed the committee on the draft Fiscal Year 2022 operating and capital budgets for the general aviation airports, including year-over-year performance, operating revenues and expenses, aviation fuel tax revenues, and the GA capital plan. Chair Jones made a motion (Seconded: Ms. Primeau) to recommend that the Board approve the Fiscal Year 2022 operating and capital budgets for the general aviation airports. **Voice vote – Motion passed unanimously.**

(c) Consideration of and Action Upon Granting the CAA Executive Director the Authority to Reallocate FY21 Bradley Budget Dollars Between Reporting Line Items.

(d) Consideration of and Action Upon Granting the CAA Executive Director the Authority to Reallocate FY21 GA Airports Budget Dollars Between Reporting Line Items.

Mr. Shea explained that the Board, at the end of each fiscal year, typically authorizes the reallocation of funds from surplus budget lines to cover minor overages in other line items, provided that the amount not result in exceeding the total, authorized operating expense budget. Chair Jones made a motion (Seconded: Ms. Primeau) to recommend that the Board grant the CAA Executive Director the authority to reallocate FY 21 Bradley and GA airport budget dollars between reporting line items. **Voice vote – Motion passed unanimously.**

4. **Adjournment:**

Chair Jones made a motion (Seconded: Ms. Primeau) to adjourn the Committee meeting at 11:53 AM. **Voice vote – Motion passed unanimously.**