

**DRAFT MINUTES OF THE
CONNECTICUT AIRPORT AUTHORITY
ECONOMIC ASSET DEVELOPMENT COMMITTEE
WEDNESDAY, OCTOBER 30, 2019, 1:00 PM
BRADLEY INTERNATIONAL AIRPORT – ADMINISTRATION CONFERENCE ROOM
WINDSOR LOCKS, CONNECTICUT**

MEMBERS PRESENT:

J. Scott Guilmartin, Chair
Peter B. McAlpine (Treas. Wooden's designee, via conf. call)
Matthew J. Kelly (via conf. call)

STAFF PRESENT:

Kevin A. Dillon, A.A.E.
Michael Shea
Theodore Minch (via conf. call)
Alex Peterson

MEMBERS ABSENT:

Beatriz Gutierrez (Comr. Lehman's designee)

1. Call to Order:

Committee Chair Guilmartin called the meeting to order at 1:02 PM.

2. Approval of Minutes:

(a) August 28, 2019 Economic Asset Development Committee Meeting.

Mr. Kelly made a motion (Seconded: Mr. McAlpine) to approve the minutes from the August 28, 2019 Economic Asset Development Committee meeting. **Voice vote – motion passed unanimously.**

3. Discussion Items:

(a) Discussion of Economic Development Initiatives.

Mr. Shea provided an update on recently approved term sheets and the associated developments. Mr. Minch reported on business development efforts at recent industry conferences. Discussion ensued regarding developable parcels and updates on the small business kiosk program.

4. Executive Session:

Mr. McAlpine made a motion (Seconded: Mr. Kelly) to go into Executive Session at 1:18 PM for the purpose of discussing the items listed below. **Voice vote – motion passed unanimously.** Mr. Dillon, Shea, Mr. Minch, and Mr. Peterson remained.

(a) Discussion of TAC Air Term Sheet (Negotiating Strategy Regarding Potential Acquisition or Lease of Property at Bradley International Airport).

The Committee came out of Executive Session at 1:41 PM.

5. Action Item:

(a) Consideration of and Action Upon Approval of a Term Sheet with TAC Air for Hangar Development at Bradley International Airport.

Mr. McAlpine made a motion (Seconded: Mr. Guilmartin) to recommend that the Board approve the term sheet with TAC Air for hangar development at Bradley International Airport. **Voice vote – motion passed unanimously.**

6. **Adjournment:**

Mr. McAlpine made a motion (Seconded: Mr. Kelly) to adjourn the Committee meeting at 1:45 PM.
Voice vote – motion passed unanimously.

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