

**MINUTES OF THE
CONNECTICUT AIRPORT AUTHORITY
INVESTMENT COMMITTEE
THURSDAY, FEBRUARY 14, 2019, AT 11:00 AM
Bradley International Airport - Administration Conference Room
Windsor Locks, CT**

MEMBERS PRESENT:

Michael Long, Committee Chair
Kevin A. Dillon, A.A.E.
Sharon Traficante

STAFF PRESENT:

Alex Peterson

INVITED GUEST:

Anne DeBowes, Wells Fargo

1. Call to Order:

Chairman Long called the meeting to order at 11:04 AM and noted a quorum.

2. Action Item:

(a) Consideration of and Action Upon Nationwide Investment Fund Options.

Ms. DeBowes provided an update on the progress of the switch to Nationwide, noting that the Committee would need to select the mutual funds within the plan. Ms. DeBowes explained the timing of the transition and outlined available funds, including their compatibility with the committee's policy statement and fund rankings. Ms. DeBowes provided a detailed overview of the available target date funds, particularly focusing on equity share and growth allocation within each fund.

Mr. Dillon made a motion (Seconded: Ms. Traficante) to approve the following fund line-up:

Name	Ticker	Stock Industry/Fund Category	Morning Star Rating	Morning Star Rating
Money Market/Stable Value				
Federated Government Obligations	GOFXX	Money Market		
Fixed Income				
PGIM Total Return Bond R6	PTRQX	Intermediate-Term Bond	5	Silver
Fidelity Advisor Strategic Income I	FSRIX	Multisector Bond	4	Silver
Vanguard Inflation-Protected Securities Adm	VAIPX	Inflation-Protected Bond	4	Gold

Name	Ticker	Stock Industry/Fund Category	Morning Star Rating	Morning Star Rating
U. S. Large Cap				
JPMorgan Equity Income R5	OIERX	Large Value	5	Silver
Vanguard 500 Index Adm	VFIAX	Large Blend	4	Gold
T. Rowe Price Blue Chip Growth	TRBCX	Large Growth	5	Gold
U.S. Mid Cap				
MFS Mid Cap Value R6	MVCKX	Mid-Cap Value	4	
Vanguard Extended Market Index Adm	VEXAX	Mid-Cap Blend	4	Gold
MFS Mid Cap Growth R6	OTCKX	Mid-Cap Growth	5	Bronze
U. S. Small Cap				
Vanguard Small Cap Value Index Adm	VSIAX	Small Value	5	Silver
Columbia Small Cap Index Instl2	CXXRX	Small Blend	5	Bronze
Janus Henderson Triton N	JGMNX	Small Growth	5	Bronze
International Funds				
Vanguard International Value Inv	VTRIX	Foreign Large Value	4	Bronze
MFS International Diversification R4	MDITX	Foreign Large Blend	5	Bronze
Vanguard International Growth Adm	VWILX	Foreign Large Growth	5	Silver
JPMorgan Emerging Markets R6	JEMWX	Diversified Emerging Markets	5	Bronze

Name	Ticker	Stock Industry/Fund Category	Morning Star Rating	Morning Star Rating
T. Rowe Price Retirement 2015	TRRGX	Target-Date 2015	5	Silver
T. Rowe Price Retirement 2020	TRRBX	Target-Date 2020	5	Silver
T. Rowe Price Retirement 2025	TRRHX	Target-Date 2025	5	Silver
T. Rowe Price Retirement 2030	TRRCX	Target-Date 2030	5	Silver
T. Rowe Price Retirement 2035	TRRJX	Target-Date 2035	5	Silver
T. Rowe Price Retirement 2040	TRRDY	Target-Date 2040	5	Silver
T. Rowe Price Retirement 2045	TRRKX	Target-Date 2045	5	Silver
T. Rowe Price Retirement 2050	TRRMX	Target-Date 2050	5	Silver
T. Rowe Price Retirement 2055	TRRNK	Target-Date 2055	5	Silver
T. Rowe Price Retirement 2060	TRRLX	Target-Date 2060+	5	Silver

Action Item (a) – Voice vote – motion passed unanimously.

3. Discussion Items:

(a) Market Overview.

The Committee did not discuss this item.

(b) Investment Performance Review.

The Committee did not discuss this item.

4. Approval of Minutes:

(a) September 17, 2018 Investment Committee Meeting.

Mr. Long made a motion (Seconded: Ms. Traficante) to accept and approve the meeting minutes.
Voice vote – motion passed unanimously.

5. Adjournment:

Mr. Dillon made a motion (Seconded: Ms. Traficante) to adjourn the Committee meeting at 11:56 AM.
Voice vote – motion passed unanimously.