1. **Call to Order:**

   Committee Chair Guilmartin called the meeting to order at 12:02 PM.

2. **Approval of Minutes:**

   (a) January 16, 2019 Economic Asset Development Committee Meeting.

   Mr. Kelly made a motion (Seconded: Mr. McAlpine) to approve the minutes from the January 16, 2019 Economic Asset Development Committee Meeting. **Voice vote – motion passed unanimously.**

3. **Executive Session:**

   Mr. Kelly made a motion (Seconded: Chair Guilmartin) to go into Executive Session at 12:03 PM for the purpose of discussing the items listed below. **Voice vote – motion passed unanimously.** Mr. Shea, Ms. Traficante, Mr. Minch, and Mr. Peterson remained.

   (a) Discussion of Term Sheet (All About Foods Group, Negotiating Strategy Regarding Potential Acquisition or Lease of Property at Bradley International Airport).
   (b) Discussion of Term Sheet (Faber BDL LLC, Negotiating Strategy Regarding Potential Acquisition or Lease of Property at Bradley International Airport).
   (c) Discussion of Term Sheet (Natalie’s Candy Jar, Negotiating Strategy Regarding Potential Acquisition or Lease of Property at Bradley International Airport).
   (d) Discussion of Term Sheet (TAC Air, Negotiating Strategy Regarding Potential Acquisition or Lease of Property at Bradley International Airport).

   Ms. Gutierrez joined the meeting at 12:07 PM. Mr. Dillon joined the meeting at 12:16 PM.

   The Committee came out of Executive Session at 12:22 PM.

4. **Action Items:**

   (a) Consideration of and Action Upon Approval of a Term Sheet with All About Foods Group for Concessions Development at Bradley International Airport.
(b) Consideration of and Action Upon Approval of a Term Sheet with Faber BDL LLC for Concessions Development at Bradley International Airport.
(c) Consideration of and Action Upon Approval of a Term Sheet with Natalie's Candy Jar for Concessions Development at Bradley International Airport.
(d) Consideration of and Action Upon Approval of a Term Sheet with TAC Air for Hangar Development at Bradley International Airport.

Mr. Kelly made a motion (Seconded: Mr. McAlpine) to recommend that the Board approve the four term sheets and authorize the Executive Director to negotiate and execute agreements based substantially upon the term sheets. Voice vote – motion passed unanimously.

Mr. Sheridan joined the meeting at 12:25 PM.

(e) Consideration of and Action Upon Approval of an Agreement to Purchase Small Business Kiosks at Bradley International Airport.

Mr. Minch provided an overview of the concept, location, pricing, and selected vendor for the project.

Mr. Kelly made a motion (Seconded: Mr. McAlpine) to recommend that the Board approve committing FY20 funds towards a purchase agreement for the construction and installation of small business kiosks at Bradley International Airport. Voice vote – motion passed unanimously.

5. Discussion Item:
   (a) Discussion of Economic Development Initiatives.

Mr. Minch provided an update on other concessions and hangar developments, exploration of other developments on vacant parcels, work towards a Customs and Border Protection facility at Waterbury-Oxford Airport, and other developments at Waterbury-Oxford and Groton-New London airports.

Mr. Guilmartin discussed the potential of solar development at Windham Airport and stressed the importance of making a decision soon in light of potentially sunsetting state incentive programs.

6. Adjournment:

Mr. McAlpine made a motion (Seconded: Mr. Kelly) to adjourn the Committee meeting at 12:36 PM. Voice vote – motion passed unanimously.