

**MINUTES OF THE
CONNECTICUT AIRPORT AUTHORITY
FINANCE & OPERATIONS COMMITTEE
MONDAY, AUGUST 6, 2018, 11:00 AM
BRADLEY INTERNATIONAL AIRPORT – ADMINISTRATION CONFERENCE ROOM
WINDSOR LOCKS, CONNECTICUT**

COMMITTEE MEMBERS PRESENT:

Brett Browchuk, Committee Chair
Peter McAlpine (Treasurer Nappier's Designee)
Mary Ellen S. Jones

STAFF PRESENT:

Kevin A. Dillon, A.A.E.
Michael Shea
Sharon Traficante
Robert Bruno
Alex Peterson

COMMITTEE MEMBERS ABSENT:

Commissioner Catherine Smith

OTHER BOARD MEMBERS PRESENT:

Tony Sheridan

1. Call to Order:

Chair Browchuk called the meeting to order at 11:04 AM and noted a quorum.

2. Approval of Minutes:

(a) May 14, 2018 Finance and Operations Committee Meeting Minutes.

Mr. McAlpine made a motion (Seconded: Ms. Jones) to approve the minutes from the May 14, 2018 Finance and Operations Committee Meeting. **Voice Vote – Motion passed unanimously.**

3. Discussion Item:

(a) Discussion of Monthly Financial Statements.

Mr. Shea reported on the unaudited, fiscal year 2018 year-end financials, making budget vs. actual comparisons for key line items. General discussion ensued regarding the airline true-up, transportation network companies, the impact of TNCs on the rental car industry, savings in the administrative costs and repair and maintenance lines, passenger numbers, and cost per enplanement.

Mr. Shea also briefed the committee on the unaudited, fiscal year 2018 year-end GA airport system financials, making budget vs. actual comparisons for key line items. General discussion ensued regarding the system enterprise fund reserve balance.

4. Action Item:

(a) Consideration of and Action Upon Approval to Increase the Fiscal Year 2019 Capital Improvement Program Budget "Vehicle and Equipment" Category.

Mr. Dillon reported that staff is recommending an increase to the fiscal year 2019 capital improvement program budget to purchase a new snow melter at Bradley. This equipment will help reduce costs associated with trucking away plowed snow during the winter months. Discussion ensued regarding operation of the unit, environmental considerations, the bidding process, and PFC reimbursement for the procurement. Mr. McAlpine made a motion (Seconded: Mr. Browchuck) to recommend that the Board approve an increase to the fiscal year 2019 capital improvement program budget "Vehicle and

Equipment” category for the purchase of a new snow melter. **Voice Vote – Motion passed unanimously.**

5. **Adjournment:**

Ms. Jones made a motion (Seconded: Mr. McAlpine) to adjourn the Committee meeting at 11:57 AM. **Voice vote – Motion passed unanimously.**