

**DRAFT MINUTES OF THE
CONNECTICUT AIRPORT AUTHORITY
AUDIT COMMITTEE
MONDAY, AUGUST 6, 2018, 12:00 PM
BRADLEY INTERNATIONAL AIRPORT – ADMINISTRATION CONFERENCE ROOM
WINDSOR LOCKS, CONNECTICUT**

COMMITTEE MEMBERS PRESENT:

Matthew J. Kelly, Committee Chair
Tony Sheridan
Commissioner James Redeker

STAFF PRESENT:

Kevin A. Dillon, A.A.E.
Michael Shea
Sharon Traficante
Alex Peterson

OTHER BOARD MEMBERS PRESENT:

Peter B. McAlpine

INVITED GUESTS (VIA CONFERENCE CALL):

Ali Hijazi, Plante Moran
Joe Reich, Plante Moran

1. Call to Order:

Chair Kelly called the meeting to order at 12:03 PM and noted a quorum.

2. Approval of Minutes:

(a) October 13, 2017 Audit Committee Meeting.

Commissioner Redeker made a motion (Seconded: Mr. Sheridan) to approve the minutes from the October 13, 2017 Audit Committee meeting, with an understanding that committee membership has changed and that none of the current committee members were members of the Audit Committee at that time. **Voice vote – motion passed unanimously.**

3. Discussion Item:

(a) Discussion of Financial Statements (Audit) for Fiscal Year Ending June 30, 2018.

Mr. Shea introduced Ali Hijazi and Joe Reich from Plante Moran, which is the independent firm that will be performing the CAA's fiscal year 2018 audit. Mr. Hijazi and Mr. Reich provided an overview of the process, including scope, timing, and areas of focus. Brief discussion ensued regarding an accounting of postemployment benefits other than pensions. Committee members expressed no concerns or additional focus areas for Plante Moran to consider during the audit.

4. Action Item:

(a) Consideration of and Action Upon Approval to Delegate Authority to the Committee to Accept Final Fiscal Year 2018 Audit Results on Behalf of the Board of Directors.

Mr. Dillon reported that, due to the timing of the Board meeting schedule and the necessity to meet certain audit schedule requirements, it would be beneficial for the committee to be able to accept final fiscal year 2018 audit results on behalf of the full Board. Commissioner Redeker made a motion (Seconded: Mr. Sheridan) to recommend to the Board that the Audit Committee be delegated authority to accept final fiscal year 2018 audit results on behalf of the Board, contingent upon there being no significant findings. **Voice vote – motion passed unanimously.**

5. **Adjournment:**

Commissioner Redeker made a motion (Seconded: Mr. Sheridan) to adjourn the Committee meeting at 12:13 PM, **Voice vote – motion passed unanimously.**

DRAFT