

**MINUTES OF THE
CONNECTICUT AIRPORT AUTHORITY
FINANCE & OPERATIONS COMMITTEE
WEDNESDAY, OCTOBER 14, 2015, AT 10:30 AM
Bradley International Airport
Administration Conference Room
Windsor Locks, CT**

MEMBERS PRESENT:

Charles Gray, Committee Chair
Michael Long
Peter McAlpine (via conference call)

MEMBERS ABSENT:

Brett Browchuk
Scott Guilmartin

STAFF PRESENT BY STATUTE:

Kevin A. Dillon, A.A.E.

STAFF PRESENT:

Michael Shea
Jody Slayton

INVITED GUESTS:

Reed Risteen, CPA, Blum Shapiro

1. Call to Order:

Chairman Gray called the meeting to order at 10:35 a.m. and noted a quorum.

2. Approval of Minutes – September 11, 2015:

Mr. McAlpine made a motion (Seconded: Mr. Long) to approve the minutes from the September 11, 2015, Finance and Operations Committee Meeting. **Voice Vote – motion passed unanimously.**

3. Discussion Items:

(a) Discussion of Financial Statements (Audit) for Year Ending June 30, 2015.

Mr. Risteen from Blum Shapiro gave an overview of the audit for the fiscal year ending June 30, 2015.

(b) Discussion of Monthly Financial Statements.

Mr. Shea gave an overview of the financial performance ending August 31, 2015 for both Bradley Airport and the general aviation airports.

General discussion ensued regarding specific budget reporting lines.

(c) Discussion of the State of Connecticut FY 16 Deficiency Request Process.

Mr. Dillon reported that it is the CAA's recommendation not to go forward with a deficiency request. Discussion ensued regarding what the deficiency request would be if a request were to be made, as well as the process.

4. Action Item:

(a) Consideration of and Action Upon Approval of an Aircraft Parking Rate-Setting Policy.

Mr. Dillon reported that many of the rates are set by state regulation. The recommendation is that this policy be implemented which will allow the CAA to evaluate, set and adjust pricing as necessary for the parking of aircraft at any airport controlled by the CAA. In conjunction with this policy taking effect, the state regulations will be rescinded.

Mr. Long made a motion (Seconded: Mr. McAlpine) to accept and approve the item, and to forward it onto the full Board for approval, **Action Item (a) - Voice Vote – motion passed unanimously.**

5. Adjournment:

Mr. Long made a motion (Seconded: Mr. McAlpine) to adjourn the Committee meeting at 11:55 a.m., **Voice vote – motion passed unanimously.**